



Central India CA Students Association  
Indore Branch of CIRC of ICAI

**NEWSLETTER**

**NOVEMBER 2024 | Digital Edition**



# Chairman Message

*Dear CA Students,  
Warm greetings to all of you!*

*As we step into the month of November, I would like to take a moment to connect with each of you and reflect on the journey we are all undertaking. The path to becoming a Chartered Accountant is filled with challenges, learning experiences, and opportunities for personal and professional growth.*

*November is a pivotal month for many of you who may be preparing for exams, completing projects, or engaging in internship opportunities. It is a time to harness your efforts, refine your skills, and focus on your goals. Remember, every effort you put in today shapes your tomorrow, so stay committed and passionate about your studies and professional development.*

*In addition, I encourage you to take advantage of the various workshops, seminars, and networking events our Indore branch is organizing this month. Engaging with experienced professionals and fellow students will broaden your perspective and enhance your knowledge base. Collaboration and learning from one another can provide immense value.*

*As your Chairman, I am here to support you. Please do not hesitate to reach out with any concerns or suggestions you may have. Your voice is important in shaping our initiatives and ensuring we cater effectively to your needs.*

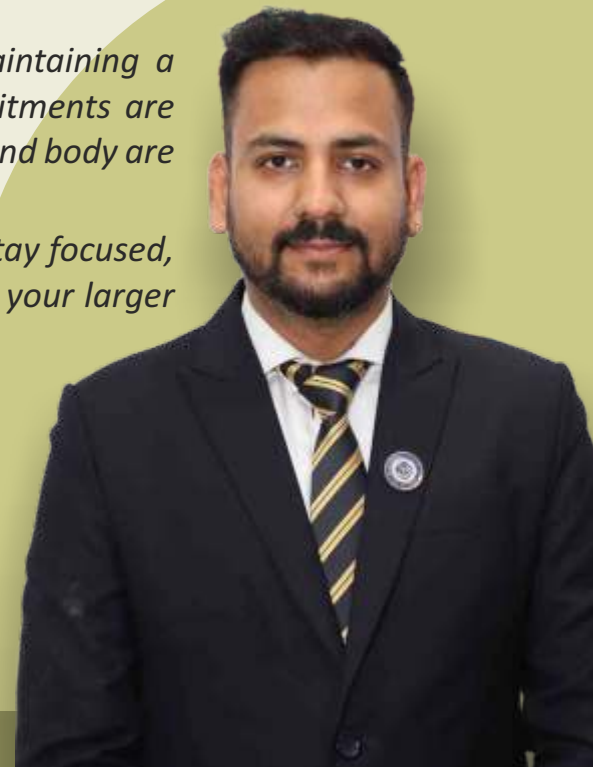
*Lastly, I want to remind you of the importance of maintaining a balanced lifestyle. While your studies and professional commitments are crucial, make sure to prioritize your well-being. A healthy mind and body are essential for achieving your goals.*

*Wishing you all the best in your endeavors this month. Stay focused, stay determined, and remember that every small step leads to your larger goal.*

*Warm regards,*

**CA. Atishay Khasgiwala**

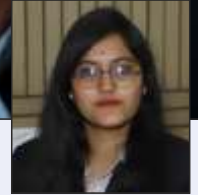
*Chairman,  
CICASA Indore.*



# From Procrastination to Productivity: **BEATING THE STUDY BLUES**



**PREETI BOHRA**  
CRO 0610430



Picture this: a cozy evening, your favorite show queued up on Netflix, and a bowl of popcorn within arm's reach. The temptation to relax and unwind is undeniable, especially when you've got the looming specter of exams and textbooks waiting for your attention. As a fellow CA Student, I've been in your shoes, and I get it. In fact, I was in your exact position not too long ago, juggling the demands of exam preparation while constantly battling distractions.

While diligently preparing for my exams, I actively shared my study journey on LinkedIn, openly discussing the challenges I encountered and the innovative solutions I discovered to overcome them. That's precisely why I find myself here today, laden with a rollercoaster of emotions, eager to transform that very post into a comprehensive and insightful article.

So, grab your popcorn, settle in, and let's explore some down-to-earth tips that can help you boost your preparation. Let's dive in together.

As CA exams were approaching, being a CA finalist I figured out the problems I was facing while studying and some key points to remain focused on studies which I'd like to share with you all.

Problems I faced while studying: (Hoping you'd be able to relate to it)

1. Distracted while studying/ concentration disturbed.
2. Going on a guilt trip for not completing targets
3. Constantly worrying about my capabilities and doubting myself and so on. (Trying to keep it simple and a small read)

Key points that I figured out to resolve these issues

1. Study as per your own norms: Don't follow much advice and learn to filter them out as per your own potential. Trust yourself.
2. For concentration, follow '25 minutes' rule: Set a timer for 25 minutes, study and take a break of 5 minutes. If you fail to study for 25 minutes continuously, set the timer back to 25 minutes again. (This trick really works)
3. Stay confident: If you're preparing for exams with confidence and in that span of 3 hours ( of writing exam) you maintain the confidence, 60% game is in your hands.
4. Practice previous year papers and MTPs as much as you can.
5. Read at least 1 or 2 pages of Shrimad Bhagavat Geeta whenever you feel free (Not from a religious point of view). It has answers for almost every feeling and emotion of distress and our problems.

While I was deep into my exam preparations, I had a heart-to-heart with a fellow student, a doctor gearing up for the NEET PG. She shared a piece of wisdom that has stayed with me ever since. She said, 'You know, there are days when you'll study for just 5 hours, and others where you might go full throttle for 12 hours. What really matters is not the exact number of hours but your commitment to consistency. I kept this piece on advice with me throughout the examinations and it helped me to sail through vicious circle of self doubt. I wish you all the best, hope you all sail through this examination phase and overcome all the challenges that stand your way. Happy studying!



# THE LEGAL PUMP-&- DUMP



**HARSHITA WOHR**  
CRO 0691229

The investment world has been witnessing an incessant surge in number of investors in the recent times. Indian capital markets are serving as avenues for growth not only to the Indian investors but also attracting large amounts of foreign direct investment. These days, the idea of maximizing wealth through investments in stock market is becoming a norm amongst all young & old, businessmen & professionals. Although there are several economic & financial factors like public policies, exchange rates, commodities market, interest & inflation etc. for inclination of retail investors here but this sudden captivation towards the markets is a Result of an interesting theory to drive interest towards stocks for most people.

The theory of Pump & Dump in the usual connotation is associated with the fraudulent practice of inflating security prices to entice investors through spread of false & misleading information & selling own stock at such high thereafter. It creates a buying frenzy that will 'pump' the price of a stock then 'dump' shares of stock by selling own shares at the inflated price. This illegal practice has been prevalent particularly in the crypto currency market since long & leads to consequential punishments & penalization. In India, SEBI has been working to strengthen the regulatory regime at the same time imposing fines on detected frauds. However, the Indian companies are using this scheme in a highly sophisticated & poised manner. A new offloading game of announcing bonus shares & shares split simultaneously by the promoters is gaining momentum. Massive gains in quantity are kindling tremendous interest in every stripe. This series of

corporate actions is sufficient to turn any company stock into a penny stock. Bonus issue increases a company's outstanding shares but not market capitalization; stock price adjusts proportionately to additional shares thus, attracting retail investors & providing a good alternate to paying dividends. On the other hand, splitting of shares makes shares more affordable by broadening shareholder base as a result of reduced face value. Initially, this tact was being used by companies in micro-cap & small-cap sectors but now it is being used even by big companies for aggressively promoting their stocks. This phenomenon of grabbing investor attention by luring them through special offerings on buying of their shares while remaining within the legal & regulatory domain is gaining prominence. When used together, both bonus issue & shares split have a substantial impact on the folio quantity. Companies offering such schemes are creating a buzz, trading high & enjoying increased market share by gaining momentum with the effective implementation while restraining dilution of control & ownership.

While this version of Pump & Dump may be termed as a dynamic & impactful corporate marketing strategy by some which is turning out to be fruitful for the corporate world for widening shareholder base, also maintaining liquidity & regulatory order but at the same time it is creating apprehensions on the integrity of market of which the investors need to be well aware of.

# संघर्ष

मजबूत बन संघर्षकर,  
जो पाना हैवो ममल जायेगा।  
थोड़ा वक्त लगता हैतो लगने दो,  
सफर मे चलते रहना ही एक रास्ता है,  
मंजिल हमसे कोई क्या छीन पायेगा?

मजबूत बन संघर्ष कर,  
जो पाना हैवो ममल जायेगा।  
ज़रूरी थोड़ी हर पत्थर जो तुमनेमारा,  
उससे फल टूटेगा ही,  
कोशिश करते रहना, फल हर हल मे आयेगा,

मजबूत बन संघर्षकर,  
जो पाना है वो मिल ही जायेगा।  
हार के बैठना नही  
हार से सीख के कुछ कर दिखायेगा,  
सूरज चाहे कितना भी तेज़ चमक ले,  
क्या समंदर को सुखा पायेगा ?

मजबूत बन संघर्षकर,  
जो पाना है वो मिल जायेगा।  
मजबूत बन संघर्षकर,  
जो पाना है वो मिल जायेगा।।



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Registered with the Registrar of Newspaper for India under No. MPBIL 01231/12/1/2008-TC

**Printed Book-Post  
ICAI, Indore News Letter  
To,**

Printed & Published by CICASA on behalf of the Indore Branch of Central India Regional Council of The Institute of Chartered Accountants of India, Plot No. 19-B, CA. Street Scheme No. 78, Part-II, Indore (M.P.) and designed at Profiles, 639, Sneh Nagar, Indore - 452 001 Ph.: 94250 64293, 0731-4061632 and published from Indore.

If undelivered please return to :  
**INDORE BRANCH OF CIRC OF ICAI**  
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