THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)
Indore Branch (CIRC)

56TH ANNUAL REPORT

2025-2026

INDORE BRANCH OF CIRC OF ICAI

"ICAI Bhawan", 19-B, CA Street, Scheme No. 78, Part-2,
Near Madhya Pradesh Pollution Control Board, Indore – 452010 (India)

NOTICE

Notice is hereby given that the 56th Annual General Meeting of the Indore Branch of the Central India Regional Council of the Institute of Chartered Accountants of India will be held on Thursday, 30th July 2026 at 10:00 AM at ICAI Bhawan, 19-B, CA Street, Scheme No. 78, Part-II, Indore, to transact the following business:

- To read and approve the Minutes of the 55th Annual General Meeting of the Branch held on Wednesday, 30th July 2025.
- To receive the Annual Report of the Managing Committee of the Indore Branch for the financial year ended 31st March 2026.
- To receive the Audited Financial Statements of the Indore Branch of CIRC of ICAI together with the Auditor's Report for the financial year ended 31st March 2026.
- To transact any other business with the permission of the Chair.

Place: Indore
Date: 16.07.2026

For & on behalf of
Indore Branch of CIRC of ICAI

Sd/-
CA. Narayan Somani
Secretary

ACHIEVEMENTS AT A GLANCE

2025-2026

- Highly Commended Branch of CIRC in Large & Mega combined Category – Continuing Legacy of Excellence
- Highly Commended CICASA Branch of CIRC in Medium Category – Continuing Legacy of Excellence
- 3 National Conferences
- 44 CPE Hours Programmes
- 27 Other Programs
- 10 ICAI Certificate Courses conducted
- 8,192+ Members Attended CPE Programmes
- 45,384 + CPE Man-hours
- Numerous Student Programmes, Study Circle Meetings & Talent Search Events

INDORE BRANCH OF CIRC OF

The Institute of Chartered Accountants of India

REPORT OF THE MANAGING COMMITTEE

For the Year 2025-2026

Dear Members,

On behalf of the Managing Committee, I am pleased to present the 56th Annual Report of the Indore Branch of CIRC of ICAI – the Best Branch of Central India in the Mega Category – along with the Annual Audited Accounts for the year ended 31st March 2026.

The year 2025–2026 has been marked by growth, vibrancy, continuous learning and evolution. Serving on the Managing Committee and being at the helm of affairs during this landmark year of the Branch has been both a stimulating and professionally rewarding experience.

In today's rapidly changing landscape, the role of professionals is expanding significantly. We are not only contributing to national growth but also emerging as key partners in global development. To equip our members with global insights and technological proficiency, the Branch has consistently organized a wide range of initiatives – Lecture Meetings, National Conferences, Seminars, Workshops, Certificate and Post-Qualification Courses, Webinars, short- and long-duration programs, Residential Courses, Sports Events, and Student-focused programs. Recognising the growing relevance of Artificial Intelligence, the Branch conducted multiple batches of the Certificate Course on AI for Chartered Accountants (AICA – Level 1 & Level 2) during the year.

These initiatives, though small in appearance, are impactful strides toward continuous professional development. They help members stay abreast of the latest global trends and strengthen their competencies. We remain committed to fostering consistent growth and the enhancement of our members' skills.

Over the years, with the collective effort of dedicated Managing Committee members, office bearers, ex-officio members, the invaluable support of Past Chairmen, and the active participation of our members, the Branch has achieved significant milestones – some of which are highlighted in this Report.

I am deeply honoured and grateful for the opportunity to serve as the Chairman of this esteemed institution for the year 2026–27.

Current Managing Committee for the year 2026-27

Name	Designation
CA. Samkit Bhandari	Chairman
CA. Milind Wadhwani	Vice Chairman
CA. Narayan Somani	Secretary
CA. Megha Jain	Treasurer
CA. Lavish Tanted	Chairman – CICASA
CA. Rajat Dhanuka	Managing Committee Member
CA. Swarnim Gupta	Managing Committee Member
CA. Nidhi Bang	Managing Committee Member
CA. Sarvagya Jain	Managing Committee Member

Other Members (Ex-officio) of the Managing Committee are:

Name	Designation
CA. Pankaj Shah	Central Council Member
CA. Ankush Jain	Regional Council Member
CA. Anand Jain	Regional Council Member

MEMBERSHIP

The membership of the Branch stood at 5400 as on 1st April 2026.

ACCOUNTS

The Audited Accounts for the year ended 31st March 2026 are attached to this report.

AWARDS AND ACHIEVEMENTS

The Branch has developed a habit of winning. The standards and working ethos set by the previous Managing Committee(s) are continuously followed by the successors. Over the years, the Indore Branch has received numerous awards at the National and Regional levels.

During the year under report, the following awards have been conferred upon the Branch:

- **Highly Commended Student Activity Branch Award – 2025 under Large & Mega Branch Category (Selected).**
- **CIRC Highly Commended Branch Award – 2025 (Jointly) under Large & Mega Branch Category (Selected).**

Dignitaries Met / Visited the Branch During the Year

The following esteemed dignitaries were either met by the Managing Committee Members or visited the Branch premises during the year 2025-26:

S. No	Name	Designation	Programme	Date
1	Shri P. Daniel	Full-Time Member, NFRA	Branch Visit	06.10.2025
2	Shri Rahul Raman	Pr. Commissioner, Income Tax	Awareness Program	10.10.2025
3	Shri Piyush Bhati	Commissioner, CGST Audit, Indore	National Conference at Indore	13.06.2025
4	Shri Vineet Srivastav	Bank of India	Certificate Course on Concurrent Audit of Banks	22.11.2025
5	CA. Chakrabortti Amal Chandra	Former Chairman of E&Y, Past President, ICAI	Seminar	29.11.2025
6	CA. Ankur Gupta	Chairman, CIRC of ICAI	Seminar	15.11.2025
7	CA. J.K. Tiwari	Secretary, CIRC of ICAI	Seminar	15.11.2025
8	CA. Nirlup Bhatt	Former Chairman, Doha Chapter of ICAI	Global Professional Opportunities	24.01.2025
9	CA. Anil Singhvi	Chief Editor, Zee Business News	Investment ki Pathshala	21.06.2025
10	CA. Ruchi Shukla	Head – Energy, MCX	Investment ki Pathshala	21.06.2025
11	Shri Kamal Poddar	Managing Director, Choice International	Investment ki Pathshala	21.06.2025
12	CA. B.M. Biyani	Accountant Member, ITAT	Awareness Program	10.10.2025
13	Shri Paresh M. Joshi	Judicial Member, ITAT	Awareness Program	10.10.2025
14	CA. Sunil Sahu	Dy. Director, Ministry of Finance	National Conference at Indore	13.06.2025
15	Shri Manoj Muntashir Shukla	Renowned Indian Lyricist, Poet, Dialogue Writer & Screenwriter	Seminar	20.02.2025

16	Mr. Atul Satya Kaushik	Author / Speaker	Kurukshetra – Corporate Ancient Lessons for Modern Life	20.07.2025
17	Dr. Ramesh Baheti	Social Worker	Seminar	29.11.2025
18	Shri Kailash Garg	Industrialist	Seminar	29.11.2025
19	CA. C.S. Nanda,	President, ICAI	Seminar	09.02.2026
20	Shri Shankar Lalwani	Member of Parliament	Seminar on IT Act 2025	20.02.2026
21	Dr. Mohan Yadav	Chief Minister of M.P.	Inauguration of Book of CA. Gautam Kothari	22.02.2026
22	CA. Mangesh Pandurang Kinare	Vice President, ICAI	Seminar	14.03.2026
23	Smt. Sumitra Mahajan	Former – Speaker Loksabha	Seminar	14.03.2026
24	CA. Rakesh Bhawsar	Independent Director - HAL	Seminar	14.03.2026

NATIONAL CONFERENCE

During the year under report, our Branch hosted 3 National Conferences under various Central Committees of the Institute on versatile subjects such as GST, Two-Day Conference (Arise) and Bank Audit. Star-studded speakers unveiled the nuances of prevailing topics and decoded the details therein.

LEARNING ET AL

During the year, the Branch successfully organized 43 CPE Programmes, which were attended by more than 8,000 members, resulting in over 45,000 CPE Man-hours under the Continuing Professional Education initiative.

ACADEMIC

The Indore Branch has consistently focused on in-depth research and academic excellence across emerging and evolving professional subjects. Members from Indore have significantly contributed to Exposure Drafts of IFRS, Forensic Accounting and Investigation Standards, Guidance Notes on Audit of Banks, Ethical Standards, and to the development of study material and modules of the Institute.

EMPOWERING THE YOUTH

Over the years, the demographic composition of members has undergone a notable shift, with a significant increase in young members. The total number of members at Indore has increased from 2,765 in 2017 to 5,400 in 2025–26.

Recognizing the aspirations and requirements of young professionals, the Branch has undertaken proactive initiatives including operation of an Employment Exchange to bridge the gap between employers and aspiring professionals. Young members are actively encouraged to deliberate on emerging areas and contribute to technical knowledge and professional content.

BRAND BUILDING OF ICAI AND THE PROFESSION AT LARGE

Branches of the Institute are grassroots-level ambassadors of ICAI, promoting its image amongst regulators, government authorities, trade bodies, local administration and the public at large. During 2025–26, the

Indore Branch of CIRC of ICAI undertook several impactful initiatives to strengthen and enhance the brand image of ICAI, as detailed below:

CA Day Celebrations

The Indore Branch organized a series of events on the occasion of CA Day. Activities included Flag Hoisting, Blood Donation Camp and Health Check-up Camp. The grand CA Day celebration on 1st July witnessed the participation of more than 350 members and students, reflecting strong unity and professional spirit. Additionally, Adv. Pushyamitra Bhargava, Mayor Indore, felicitated Chartered Accountants at the Indore Municipal Hall on the occasion of CA Day.

Tax & Finance Literacy Drive

The Branch actively promoted ICAI's Tax and Finance Literacy Initiative by organizing various programs at government schools, colleges, slum areas, public places and associations.

No Use of Plastic Initiative

The Indore Branch adopted a "No Use of Plastic" initiative to promote sustainability. Traditional lotas and glassware replaced plastic bottles for serving water. Speakers were honoured with potted plants instead of bouquets. A vertical garden was developed with plants named after speakers, and slogan boards were displayed across the premises to reinforce the message.

Campaign on Climate Change and Sustainability

The Branch actively participated in campaigns promoting awareness about climate change, green energy and environmental responsibility. These initiatives inspired collective action and reinforced commitment toward a sustainable future.

Public Engagement Campaigns

The Branch successfully organized public initiatives such as "No Car Day" and "Vote for Nation", promoting environmental consciousness and civic responsibility while encouraging active community participation.

Career Counselling Programmes

Career counselling sessions were conducted for school and college students to promote the Chartered Accountancy course. These sessions provided insights into the course structure, curriculum and career opportunities, significantly increasing awareness and interest among the youth.

Media Coverage

The Indore Branch actively advocated the brand image of ICAI through print media, highlighting the contribution of Chartered Accountants in nation-building and enhancing public visibility of the profession.

Collaboration with Government Departments

The Branch organized and hosted training programmes for officials of the GST Department, fostering professional collaboration and capacity building.

Environmental Sustainability

The Branch contributed to environmental conservation through plantation drives.

Social Welfare Initiatives

Initiatives included establishment of a Tax Clinic for the public, CSR activities and distribution of essential items in slum areas.

Advocacy and Representation

The Branch actively engaged with trade organizations and represented the profession in meetings with government officials.

Community Health Initiatives

Health Check-up Camps, Blood Donation Camps and medical investigations were conducted for members and their families. These collective initiatives strengthened the brand value of ICAI and showcased the Indore Branch as a dynamic and socially responsible institution.

Joint Programmes with Government Departments

Various joint programmes were organized with the Income Tax and GST Departments for mutual benefit of stakeholders and the profession.

Contribution to Swachh Bharat Abhiyan

Indore has been awarded Cleanest City of India for consecutive terms. The Indore Branch played an active role by maintaining cleanliness of the street outside the Branch premises, now known as “CA Street”. The Hon’ble Mayor appreciated the Branch’s initiatives.

Tree Plantation Drive

The Branch follows the practice of planting trees on birthdays of Managing Committee Members and by dignitaries visiting the Branch. Plants are also presented in place of bouquets and planted in the vertical garden.

Corporate Social Responsibility (CSR)

Through generous member contributions, the Branch organized food, stationery and clothing distribution drives in slum areas. It also actively participated in plantation drives, Swachh Bharat Abhiyan and large-scale public awareness initiatives.

Movie Screening

A special screening of “Well Done CA Shahab” was organized by the Branch. The film highlighted the rigorous journey of the Chartered Accountancy course and the vital contribution of CAs in nation building.

Awareness Programme on Commodity Derivatives for Female Members

Specialized sessions were conducted for female members focusing on commodity derivatives, risk management and informed financial decision-making, promoting inclusive professional growth.

Programme on Startups, Investment & Consulting

A focused programme on startups, investment and consulting was organized to empower members exploring opportunities in the startup ecosystem, covering funding, growth and advisory roles.

Specialized Training Programme for GST Officials

A specialized training and outreach programme was conducted for GST officials to enhance understanding of GST provisions, compliance and recent amendments, encouraging professional collaboration.

“TYPHOON – The Funding Storm”

The programme “TYPHOON – The Funding Storm” was organized in association with Renaissance University on 8th June 2025, focusing on startup funding, investment readiness and financial strategies.

Participation as Speaker

The Branch actively participated in programmes of various social and professional organizations such as FICCI FLO, Indore Management Association, Symbiosis University and Tax Practitioners' Association, contributing as speakers and thought leaders.

AUDITORS

M/s O P Totla & Co., Chartered Accountants were appointed as Statutory Auditors of the Branch for the year 2025-26 and we wish to place our appreciation for the services rendered to branch. M/s Maheshwari & Goyal, Chartered Accountants were appointed as Internal auditors for the period 2025-26 and we are grateful to them for the services rendered to the Branch.

ACKNOWLEDGEMENT

On behalf of the Indore Branch, I extend my heartfelt gratitude to all the speakers, authors, compilers, conveners, course coordinators and numerous well-wishers for their unwavering support and goodwill. Your contributions form the foundation of our activities and initiatives, and we deeply value your extraordinary involvement. Our sincere thanks also go to all our members for their wholehearted support throughout the year. Your engagement and encouragement have been instrumental in our success.

We would also like to place on record our deep appreciation for the dedicated efforts of our branch staff at all levels, with special mention of Shri Suresh Tiwari. Their commitment, hard work and team spirit have significantly contributed to all that we have accomplished.

As we look ahead, our focus remains on adapting to changing times and meeting the evolving needs of our members. I assure you that we will continue striving toward our vision – enhancing the legacy and excellence of the Best Branch of India.

Let me conclude with these words:

"Though we cannot return to the beginning and start over, we can begin from where we are and shape a brand-new ending."

For and on behalf of
the Managing Committee

–sd–
CA. Samkit Bhandari
Chairman
Indore Branch of CIRC of ICAI

Indore
16.07.2026

O P TOTLA & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Council of the Institute of Chartered Accountants of India

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Indore Branch** of the Institute of Chartered Accountants of India ("the Branch"), which comprise the Balance Sheet as at March 31st 2026, the Income and Expenditure Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31st 2026, its **surplus** and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

O.P. TOTLA & CO. INDORE FRN : 000734C CHARTERED ACCOUNTANTS

H.O.: 302, Alankar Point, Geeta Bhawan Chauraha, A.B. Road, INDORE - 452 001 (M.P.)
B.O. : 117, Durga Plaza, 37 Vishwa Vidhyalaya Marg, Freeganj, UJJAIN - 456 010 (M.P.)

Responsibilities of Management for the Financial Statements

The management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 ("the Act") that give a true and fair view of the financial position, financial performance and cash flows of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

O.P. TOTLA & CO.
INDORE
FRN : 000734C
CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effort of any identified misstatements in the financial statements.

O.P. TOTLA & CO. INDORE FRN : 000734C CHARTERED ACCOUNTANTS

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The comparative financial information of the Branch for the year ended 31st March, 2025 included in these financial statements, are based on the financial statements for the year ended 31st March, 2025 audited by predecessor auditor, S B A & Co. Chartered Accountants, whose report dated 15th May, 2025 expressed unmodified opinion on those financial statements. Reliance has been placed by us on the said financial statements and the report issued thereupon.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

Further, we report that :

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;

b) In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books ;

c) Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

For O P Totla & Co.
Chartered Accountants
(Firm's Registration No. : 000734C)

O.P. TOTLA & CO. INDORE FRN : 000734C CHARTERED ACCOUNTANTS

CA. Naveen Kumar Somani
Partner
M. No. : 429100

Place of Signature : Indore (M.P.)
Date : 30th April, 2026

UDIN : 26429100TQKQFK6056

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA INDORE BRANCH (CIRC)

ICAI Bhawan,Plot No. 19-B, Part II , Scheme No. 78 , Indore- 452010

Balance Sheet as at 31st March 2026

(Amount in ₹)

	Particulars	Note	As at March 31, 2026	As at March 31, 2025
I	**SOURCES OF FUNDS**			
	1 Funds			
	(a) Unrestricted Funds			
	i) Reserves and Surplus	3	175,182,704	159,014,310
	ii) Designated Funds	4	12,896,695	16,288,765
	(b) Restricted Funds	5	62,000	62,000
			188,141,399	175,365,075
	2 Non-current liabilities			
	(a) Long-term liabilities	6	-	-
	(b) Long-term provisions	7	-	-
			-	-
	3 Current liabilities			
	(a) Payables	8	670,172	10,065
	(b) Other current liabilities	9	1,825,538	244,530
	(c) Short-term provisions	7	179,000	454,358
			2,674,710	708,953
	4 Inter Unit payable	10	73,739,944	72,855,131
	Total		**264,556,053**	**248,929,159**
II	**APPLICATION OF FUNDS**			
	1 Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	11	39,419,352	39,316,192
	(ii) Intangible assets	12	39,370	9,821
	(iii) Capital work in progress	13 (a)	-	-
	(iv) Intangible asset under development	13 (b)	-	-
	(b) Non-current investments	14 (a)	-	-
	(c) Long Term Loans and Advances	16	-	-
	(d) Other non-current assets	17	-	-
			39,458,722	39,326,013
	2 Current assets			
	(a) Current investments	14 (b)	196,426,101	180,337,740
	(b) Inventories	15	45,669	91,405
	(c) Receivables	18	957,934	1,960,020
	(d) Cash and bank balances	19	16,820,127	16,684,328
	(e) Short Term Loans and Advances	16	1,623,402	1,805,322
	(f) Other current assets	20	3,478,062	3,614,214
			219,351,295	204,493,029
	3 Inter unit Receivable	21	5,746,036	5,110,117
	Total		**264,556,053**	**248,929,159**

The accompanying notes 1 to 31 are an integral part of the financial statements

O.P. TOTLA & CO.
Chartered Accountants
FRN - 000734C

NAVEEN K. SOMANI
PARTNER
M.No. 429100

For Indore Branch of CIRC of ICAI

Chairman Secretary Treasurer

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA INDORE BRANCH (CIRC)
ICAI Bhawan,Plot No. 19-B, Part II , Scheme No. 78 Indore- 452010
Income and Expenditure Account for the year ended 31st March 2026

(Amount in ₹)

	Particulars	Note	For the year ended 31, 2026	For the year ended 31, 2025
I	**Income**			
	(a) Donations & Grants	22	**12,651,215**	11,124,422
	(b) Fees from Rendering of Services	23	**28,316,950**	26,720,874
	(c) Sale of Publication & other Items	24	-	-
	(d) Income from Restricted funds	25	-	-
	(e) Other Income	26	**14,921,139**	14,487,837
	Total Income (I)		**55,889,304**	52,333,133
II	**Expenses:**			
	(a) Cost of Publications & other items	27	-	-
	(b) Employee benefits	28	**1,519,029**	1,574,629
	(c) Depreciation and amortization expense	29	**5,151,991**	3,360,715
	(d) Expenses from Restricted funds	30	-	-
	(g) Other expenses	31	**36,441,961**	33,373,215
	Total Expenses (II)		**43,112,981**	38,308,559
III	**Excess of Income over Expenditure for the year [I + II]**		12,776,323	**14,024,574**
	Appropriations/Transfer to funds			
	a) Maintenance Fund		-	-
	b) Donation received for building		-	-
	c) Balance transferred to General Reserve		12,776,323	14,024,574
	Total		12,776,323	14,024,574

The accompanying notes 1 to 31 are an integral part of the financial statements

O.P. TOTLA & CO.
Chartered Accountants
FRN - 000734C

NAVEEN K. SOMANI
PARTNER
M.No. 429100

For Indore Branch of CIRC of ICAI

Chairman Secretary Treasurer

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)
Notes forming part of the Financial Statements for the year ended 31 March 2026

1. General Information

The Indore Branch of CIRC of ICAI holds a distinguished position as the second largest branch in the region having more than 5400 members and more than 11700 Students and enjoys a place of pride within the fraternity. Renowned for its consistent excellence, the branch has earned numerous accolades at regional and national levels through its high academic standards and quality professional programs.

Established in 1971, the branch has not only partnered in the nation's progress through its various activities but has also sought to catalyze growth and bring about a positive change in society. With its steadfast focus on professional excellence, industry engagement, and student development, the Indore Branch continues to serve as a catalyst for progress and transformation within the profession and beyond.

2. Significant Accounting Policies

2.01 Basis of Preparation

The financial statements comprising Balance Sheet, Statement of Income and Expenditure and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act,1949 along with amendments from time to time. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India.The financial statements are prepared on historical cost convention,going concern and on accrual basis unless other wise stated. The accounting polices adopted in the preparation of the financial statements are consistent with those followed in the previous year,unless stated otherwise.

2.02 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.03 Inventories

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental charges.

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
INDORE

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FRN :- 000734C
CHARTERED ACCOUNTANTS

2.04 Cash and cash equivalents

Cash comprises cash on hand.Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.05 Appropriation to Reserves and Allocation to Designated/Earmarked Funds & Restricted Funds

As applicable to the Unit

i) Income from investments of Earmarked Funds is added to Earmarked Funds.The income is allocated based on opening balances of the respective earmarked funds on weighted average basis.

2.06 Property, Plant and Equipment

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property,Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property,Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.

2.07 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

2.08 Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment,if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes,if any,and directly attributable costs.

2.09 Depreciation and amortisation

A) Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA * INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C ★ CHARTERED ACCOUNTANTS ★

Depreciation on Property,Plant and Equipment is provided prorata on the written down value method at the following rates as approved by the Council.

Class of Property,Plant and Equipment	Rate of Depreciation	
i) Buildings	5%	
ii) Lifts, electrical installations and fittings	10%	(including solar panel installations)
iii) Computers	60%	
iv) Furniture and fixtures	10%	
v) Air conditioners and office equipments	15%	
vi) Vehicles	20%	

vii) Library books purchased during the year are depreciated at 100%

B) Carrying amount of building on Leasehold land is amortised over the lease term .

C) Intangible assets are amortised on straight line method over three years.

2.10 Revenue recognition

The Revenue is recognised as follows:

i) Class room training fee comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP").The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.

ii) Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.

iii) Grants of Revenue nature from Head Office to be recognised on accrual basis

2.11 Other income

a) Income from sale of publications and other related items are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods.

b) Interest Income is recognised on a time apportionment basis.

c) Donations,if any, received during the year for buildings are recognised in the year of receipt.

2.12 Investment

a) The investments of the unit comprise of short term fixed deposits with scheduled banks domiciled in India

2.13 Foreign Currency Transaction

Transactions in foreign currencies are accounted at the exchange rates prevailing on the date of the transaction.

Foreign currency monetary items outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items are carried at historical cost.

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities are recognised as income or expense in the Statement of Income and Expenditure.

2.14 Employee benefits

As per BHRS Scheme 2022 (if applicable)

2.15 Leases

The Institute classifies the leases as Finance and Operating Lease for accounting and disclosure purposes. The leases where the Institute assumes substantially all the risks and rewards of the ownership are classified as finance leases. The leases where the lessor and not the Institute assumes substantially all the risks and rewards of the ownership are classified as operating leases.

Lease rental under operating leases are recognised in the statement of income and expenditure on straight-line basis over the lease term. In case of Finance Lease, assets are capitalised at lower of fair value of the leased asset and present value of minimum lease payments. The lease payments are apportioned between the finance charge and repayment of lease liability. Leased assets are depreciated over the shorter of lease term or useful life of the asset.

2.16 Impairment of Property, Plant and Equipment and intangible assets

The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

2.17 Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Contingent assets are neither recognised nor disclosed.

O.P. TOTLA & CO.
INDORE
FRN :- 000734C
CHARTERED ACCOUNTANTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)
Notes forming part of the Financial Statements for the year ended 31 March 2026

NOTE # 3 Reserves and Surplus (Amount in ₹)

Particulars	As at March 31	General Reserve	Other than General	Total
Balance at the beginning of the year	**2026**	**159,014,311**	**-**	**159,014,311**
	2025	**145,191,685**	**-**	**145,191,685**
Add: Appropriation from Statement of Income and Expenditure	2026	12,776,323		**12,776,323**
	2025	14,024,574		**14,024,574**
Transfer from / (to) General Reserve, Other Funds	2026	-	-	-
	2025	-	-	-
Transfer from / (to) Designated Funds	2026	-	-	-
	2025	-	-	-
(Utilization)/Addition	2026	3,392,070	-	**3,392,070**
	2025	(201,949)	-	**(201,949)**
Balance at the end of the year	**2026**	**175,182,704**	**-**	**175,182,704**
	2025	**159,014,310**	**-**	**159,014,310**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ★ INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)
Notes forming part of the Financial Statements for the year ended 31 March 2026

NOTE # 4 Designated Funds

(Amount in ₹)

Particulars	As at March 31,	Infrastructure Fund	Research Fund	Accounting Research Building Fund	Other Funds	Total
Balance at the beginning of the year	**2026**	-	-	-	**16,288,765**	**16,288,765**
	2025	-	-	-	**16,086,816**	**16,086,816**
Appropriation from Statement of Income and Expenditure	2026	-				-
	2025	-				-
Transfer from / (to) Reserves and Surplus	2026	-	-	-	-	-
	2025	-	-	-	-	-
Contribution received / Addition during the year	2026	-	-	-	(3,392,070)	**(3,392,070)**
	2025	-	-	-	201,949	**201,949**
Interest income during the year appropriated through Income and Expenditure	2026	-	-	-	-	-
	2025	-	-	-	-	-
Utilised during the year	2026	-	-	-	-	-
	2025	-	-	-	-	-
Balances at the end of the year	**2026**	-	-	-	**12,896,695**	**12,896,695**
	2025	-	-	-	**16,288,765**	**16,288,765**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)
Notes forming part of the Financial Statements for the year ended 31 March 2026

NOTE # 5 Restricted Funds

(Amount in ₹)

Particulars	As at March 31,	Medals and Prizes Fund	Students Endowment Fund	Total
Balance at the beginning of the year	**2026**	**-**	**62,000**	**62,000**
	2025	**-**	**62,000**	**62,000**
Transfer from / (to) Reserves and Surplus	2026	-	-	-
	2025	-	-	-
Contribution received / Addition during the year	2026	-	-	-
	2025	-	-	-
Interest income during the year appropriated through Income and Expenditure	2026	-	-	-
	2025	-	-	-
Utilised during the year	2026	-	-	-
	2025	-	-	-
Balances at the end of the year	**2026**	**-**	**62,000**	**62,000**
	2025	**-**	**62,000**	**62,000**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

(Amount in ₹)

Note# 6 Long-term liabilities	As at March 31, 2026	As at March 31, 2025
(a)		
(b)		
Total Other long-term liabilities	-	-

Note# 7 Provisions	Long term		Short term	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(a) Provision for employee benefits				
(i) Provision for Employee Benefits-Leave Encashment	-	-	-	-
(ii) Provision for Employee Benefits-Gratuity	-	-	-	-
(iii) Provision for Employee Benefits-Pension	-	-	-	-
(b) Other provisions				
(i) Non Capital Expenditure	-	-	179,000	454,358
(ii) Provision for Publication Obsolete Stock	-	-	-	-
Total Provisions	-	-	179,000	454,358

Note# 8 Payables	As at March 31, 2026	As at March 31, 2025
(a) Total outstanding dues of micro, small and medium enterprises		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	670,172	10,065
Total payables	670,172	10,065

Disclosure relating to suppliers registered under MSMED Act, 2006 based on the information available with the entity Company:

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting year: Principal Interest		
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA INDORE

O.P.TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note# 9 Other current liabilities	As at March 31, 2026	As at March 31, 2025
(A) Fees received in advance		
(i) Class room training fees:		
a) Information Technology Training	-	-
b) General Management and Communication Skills	-	-
c) Orientation	-	-
(ii) Revisionary Classes	-	-
(iii) Seminar fees:		
a) Members	-	-
b) Students	-	-
c) Non Members	-	-
(iv) Post Qualification Courses	-	-
(v) Certificate Courses	-	-
(vi) Sponsorship	-	-
(vii) Journal Subscription	-	-
(viii) Others	-	-
Sub-Total (A)	-	-
(B) Other liabilities		
(i) Payable for Capital Items	-	-
(ii) Provident fund and professional tax payable	1,125	1,125
(iii) Goods and Service tax payable	1,544,489	-
(iv) TDS payable	263,915	227,396
(v) Security and earnest money deposit	-	-
(vi) CABF/CASBF/SV Aiyer fund payable	-	-
(vii) Other payables	16,009	16,009
Sub-Total (B)	1,825,538	244,530
Total Other current liabilities	1,825,538	244,530

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
INDORE

O.P. TOTLA & CO.
INDORE
FRN :- 000734C
CHARTERED ACCOUNTANTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note# 10 Inter unit payable	As at March 31, 2026	As at March 31, 2025
(i) Publication Current Account	-	-
(ii) Capital Grant Items		
(a) Building Grant	**50,471,482**	50,471,482
(b) Capital Grant	**23,082,987**	22,383,649
(c) Library Grant	-	-
(d) ITT Centre Grant	-	-
(e) Reading Room Grant	-	-
(f) Advance for Programs	-	-
(g) ISD Current Account	**185,475**	-
Total Other long-term liabilities	**73,739,944**	**72,855,131**

INDORE

O.P. TOTLA & CO.
INDORE
FRN :- 000734C
CHARTERED ACCOUNTANTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)

Notes forming part of the Financial Statements for the year ended 31 March 2026

Note # 11 Property, Plant and Equipment (Amount in ₹)

Particulars	TANGIBLE ASSETS									
	Freehold land	Leasehold land	Buildings	Computers	Office equipment	Furniture & Fixtures	Lift, Electrical Installations & Fittings	Vehicles	Library Books	Total
Gross Block										
As at April 01, 2025	-	3,789,313	46,976,452	9,178,862	8,107,681	7,941,764	1,494,638	52,088	27,600	77,568,398
Additions	-	-	56,110	4,022,148	584,061	521,250	50,650.00	-	7,200	5,241,419
Internal Transfer of Assets	-	-	-	-	-	-	-	-	(7,200)	(7,200)
Sale/Discarded Assets	-	-	-	-	-	-	-	-	-	-
As at April 01, 2024	-	3,789,313	46,976,452	8,920,773	8,093,274	7,223,911	990,523	52,088	-	76,046,334
Additions	-	-	-	258,089	14,407	717,853	504,115	-	27,600	1,522,064
Internal Transfer of Assets										-
Sale/Discarded Assets										-
As at March 31, 2026	**-**	**3,789,313**	**47,032,562**	**13,201,010**	**8,691,742**	**8,463,014**	**1,545,288**	**52,088**	**27,600**	**82,802,617**
As at March 31, 2025	**-**	**3,789,313**	**46,976,452**	**9,178,862**	**8,107,681**	**7,941,764**	**1,494,638**	**52,088**	**27,600**	**77,568,398**
Depreciation/Adjustments										
Rate of Depreciation			**5%**	**60%**	**15%**	**10%**	**10%**	**20%**	**100%**	
As at April 01, 2025	-	2,652,510	15,526,319	8,371,926	6,139,569	4,874,296	637,683	49,903	-	38,252,206
Additions	-	126,310	1,574,059	2,645,333	361,945	306,890	88,485	437	27,600	5,131,059
Internal Transfer of Assets										-
Sale/Discarded Assets										-
As at April 01, 2024	-	2,526,200	13,871,049	7,548,656	5,792,254	4,552,947	553,889	49,357	-	34,894,352
Additions	-	126,310	1,655,270	823,270	347,315	321,349	83,794	546	-	3,357,854
Internal Transfer of Assets										-
Sale/Discarded Assets										-
As at March 31, 2026	**-**	**2,778,820**	**17,100,378**	**11,017,259**	**6,501,514**	**5,181,186**	**726,168**	**50,340**	**27,600**	**43,383,265**
As at March 31, 2025	**-**	**2,652,510**	**15,526,319**	**8,371,926**	**6,139,569**	**4,874,296**	**637,683**	**49,903**	**-**	**38,252,206**
Net Block										
As at March 31, 2026	**-**	**1,010,493**	**29,932,184**	**2,183,751**	**2,190,228**	**3,281,828**	**819,120**	**1,748**	**-**	**39,419,352**
As at March 31, 2025		**1,136,803**	**31,450,133**	**806,936**	**1,968,112**	**3,067,468**	**856,955**	**2,185**	**27,600**	**39,316,192**

INDORE

INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)

Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note # 12 Intangible Assets

Particulars /Assets	Total
Gross Block	
As at April 01, 2025	951,974
Additions	50,480
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2024	941,273
Additions	10,701
Internal Transfer of Assets	
Sale/Discarded Assets	
As at March 31, 2026	**1,002,454**
As at March 31, 2025	**951,974**
Amortization/Adjustment	
As at April 01, 2025	942,153
Additions	20,931
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2024	939,293
Additions	2,860
Internal Transfer of Assets	
Sale/Discarded Assets	
As at March 31, 2026	**963,084**
As at March 31, 2025	**942,153**
Net Block	
As at March 31, 2026	**39,370**
As at March 31, 2025	**9,821**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note # 13 Work in Progress

a)	Capital Work in Progress	As at March 31, 2026	As at March 31, 2025
	Opening Balance	-	-
	Add: Additions during the year	-	-
	Less: Capitalized during the year	-	-
	Closing Balance	-	-

b)	Intangible assets under development	As at March 31, 2026	As at March 31, 2025
	Opening Balance	-	-
	Add: Additions during the year	-	-
	Less: Capitalized during the year	-	-
	Closing Balance	-	-

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ★ INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C ★ CHARTERED ACCOUNTANTS ★

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)
Notes forming part of the Financial Statements for the year ended 31 March 2026

Note# 14 Investments

(Amount in ₹)

a) Non Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2026		As at March 31, 2025	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity of more than one year			-		-
(ii) Earmarked Bank Deposits more than one year			-		-
Total Non-Current Investments	-	-	-	-	-

b) Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2026		As at March 31, 2025	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity for one year			196,426,101		180,337,740
Total Current Investments	-	-	**196,426,101**	-	**180,337,740**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

(Amount in ₹)

Note# 15 Inventories	As at March 31, 2026	As at March 31, 2025
(a) Publication & Study Materials	-	-
(b) Stationery & Stores	45,669	91,405
Total	45,669	91,405

Note# 16 Loans and advances	Long Term		Short Term	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(a) Loans and advances				
(i) Loans to staff	-	-	-	-
(ii) Advance to staff	-	-	-	-
(iv) Advance to other	-	-	-	-
Sub-Total-(a)	-	-	-	-
(b) Other loans and advances				
(i) Prepaid expenses	-	-	48,484	49,927
(ii) Tax deducted at source receivable			1,405,318	1,616,595
(iii) GST on advance receivable			-	-
(iv) GST input credit receivable			-	-
(v) Security Deposits	-	-	169,600	138,800
(vi) Balance with government authorities				
Sub-Total-(b)	-	-	1,623,402	1,805,322
Total (a+b)	-	-	1,623,402	1,805,322

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA * INDORE

O.P. TOTLA & CO.
INDORE
FRN :- 000734C
CHARTERED ACCOUNTANTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note# 17 Other non-current assets	As at March 31, 2026	As at March 31, 2025
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	-	-
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
Total	-	-

Note# 18 Receivables	As at March 31, 2026	As at March 31, 2025
(a) Receivable from Customers	16,598	(2,592)
(b) Electronic Cash and Credit	852,236	1,962,612
(c) Others	89,100	-
Less: Provision for doubtful receivables	-	-
Total	957,934	1,960,020

Note# 19 Cash and Bank Balances	As at March 31, 2026	As at March 31, 2025
A Cash and cash equivalents		
(a) Fixed Deposits with original maturity of less than three months	-	-
(b) Cash on hand	6,989	3,412
Sub-Total (A)	6,989	3,412
B Other bank balances		
(a) Bank Deposits		
(i) Earmarked Bank Deposits	16,767,921	16,288,765
(ii) Deposits with original maturity for more than 3 months but less than 12 months	-	-
(iii) Cash at Bank	45,217	392,151
Sub-Total (B)	16,813,138	16,680,916
Total (A + B)	16,820,127	16,684,328

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note# 20 Other current assets	As at March 31, 2026	As at March 31, 2025
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	3,355,790	3,500,395
iii) Interest Accrued on Earmarked Funds	122,272	113,819
iv) Interest Accrued-Staff	-	-
(b) Interest accrued and due on deposits		
i) Interest Accrued-Investment		
ii) Interest Accrued-Fixed Deposits with Banks		
iii) Interest Accrued-Staff		
Total	**3,478,062**	**3,614,214**

Note# 21 Inter units Receivable	As at March 31, 2026	As at March 31, 2025
(a) Current Account - Head office	8,981,222	9,347,727
(b) Exam Form Current A/c	-	-
(c) Regional Intra-Inter Unit A/c	(3,235,186)	(4,237,610)
(d) Staff Loan Control	-	-
Total	**5,746,036**	**5,110,117**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ★ INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

(Amount in ₹)

Note # 22 : Donations & Grants		For the year ended 31, 2026	For the year ended 31, 2025
i)	Donations	-	-
ii)	Revenue Grant	1,944,750	1,933,500
iii)	Special Grant	-	-
iv)	Adhoc Grant	-	-
v)	BOS Related Grants Grant	2,717,211	2,303,943
vi)	Members Program Grant	-	-
vii)	Reading Room Rent Grant	194,120	-
viii)	Income Support Services	7,763,798	7,002,650
ix)	Expense Support Services	-	(115,671)
x)	Intra-Inter Income Support Services	137,332	-
xi)	Intra-Inter Expense Support Services	(105,996)	-
Total		**12,651,215**	**11,124,422**

Note # 23 : Fees from rendering of services		For the year ended 31, 2026	For the year ended 31, 2025
i)	Class Room Training :-		
	I Information Technology Training	8,673,275	6,783,675
	II Orientation	8,840,000	8,385,000
	III General Management and Communication Skills	4,010,500	5,122,000
ii)	Revisionary Classes	-	-
iii)	Students Association Fees	-	-
iv)	E-Learning	-	-
v)	Post Qualfication Courses	-	-
vi)	Certificate Courses	-	-
vii)	Campus Interview income	-	-
viii)	Seminar income :-		
	I Members	5,002,446	3,983,649
	II Students	1,258,356	1,042,800
	III Non members	532,373	1,403,750
Total		**28,316,950**	**26,720,874**

THE INSTITUTE OF CHARTERED ACCOUNTANTS INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

(Amount in ₹)

Note # 24 : Sale of Publication & other Items	For the year ended 31, 2026	For the year ended 31, 2025
i) Publications	-	-
ii) Goods	-	-
iii) Journal :-		
I Members	-	-
II Students	-	-
iv) Scrap Items	-	-
Total	-	-

Note # 25 : Income from Restricted funds	For the year ended 31, 2026	For the year ended 31, 2025
i) Interest on Medal & prizes Funds	-	-
ii) Interest on Student Scholarship Funds	-	-
Total	-	-

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ★ INDORE

O.P. TOTLA & CO. ★ INDORE FRN :- 000734C ★ CHARTERED ACCOUNTANTS

(Amount in ₹)

Note # 26 : Other Income	For the year ended 31, 2026	For the year ended 31, 2025
a) Interest on Bank Deposit	**13,944,734**	14,230,625
b) Interest on Investment	-	-
c) Interest on Designated/Earmarked Funds :-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Designated Funds	**542,220**	-
d) Interest on Staff Loan	-	-
e) Net gain on sale of investments	-	-
f) Advertisement Income	-	-
g) Election Income	-	15,000
h) Profit on sale of Fixed assets	-	-
i) Expert Advisory Fees	-	-
j) Fee for Filing Disciplinary Cases	-	-
k) Income from Sale of Fixed Asset	-	-
l) Interest on Income Tax Refund	-	-
m) Provision no Longer required written back	-	-
n) Prior Period Income	-	-
o) Miscellaneous Income	**434,185**	242,212
Total	**14,921,139**	**14,487,837**

INDORE

O.P. TOTLA & CO.
INDORE
FRN :- 000734C
CHARTERED ACCOUNTANTS

(Amount in ₹)

Note # 27 : Cost of goods sold	For the year ended 31, 2026	For the year ended 31, 2025
A) Purchases of stock-in-trade	-	-
B) Changes in inventories of stock-in trade		
I) Inventories at the beginning of the year:		
II) Inventories at the end of the year:		
(Increase)/decrease in inventories of stock-in-trade (C = I - II)	-	-
Total (A+B)	-	-

Note # 28 : Employee benefits	For the year ended 31, 2026	For the year ended 31, 2025
a) Salaries, wages, bonus and other allowances	1,519,029	1,574,629
b) Contribution to provident and other funds	-	-
c) Gratuity expenses	-	-
d) Staff welfare expenses	-	-
Total	1,519,029	1,574,629

Note # 29 : Depreciation and amortization expense	For the year ended 31, 2026	For the year ended 31, 2025
a) On tangible assets (Refer note 11)	5,131,060	3,357,855
b) On intangible assets (Refer note 12)	20,931	2,860
Total	5,151,991	3,360,715

Note # 30 : Restricted funds	For the year ended 31, 2026	For the year ended 31, 2025
1 Payment to Medal & prizes Funds	-	-
2 Payment to Student Scholarship Funds	-	-
Total	-	-

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ★ INDORE

O.P. TOTLA & CO. ★ INDORE FRN :- 000734C ★ CHARTERED ACCOUNTANTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, INDORE BRANCH (CIRC)
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note # 31 : Other Expenses	For the year ended 31, 2026	For the year ended 31, 2025
1 Seminar Expenses:		
i) Members	5,163,640	7,964,673
ii) Students	10,448,018	8,947,026
2 Class Room Training expenses:		
i) Information Technology Training	6,243,090	4,960,328
ii) Orientation	4,833,395	4,070,979
iii) General management and Communication Skills	3,239,119	3,113,093
3 Revisionary Classes expenses	-	-
4 Meeting expenses	1,162,666	314,200
5 Office expenses	931,908	650,720
6 Power and Fuel	262,699	258,893
7 Repairs & Maintenance	954,127	1,587,029
8 Insurance	-	714
9 Rent, Rate & Taxes	1,419,703	108,885
10 Travelling & Conveyance	383,194	208,692
11 Auditor's remuneration	79,000	72,000
12 Printing and Stationery	86,442	324,335
13 Communication expenses	56,862	78,214
14 Legal Charges	31,800	3,000
15 Professional Expenses	176,502	133,000
16 Manpower & other services	587,014	497,058
17 Advertisement and Publicity	-	-
18 Bank Charges/ Commission	5,111	47,781
19 Loss on sale of Property, Plant and Equipment	-	-
20 Fixed Asset Write-Off	-	-
21 Loss on foreign exchange transactions (net)	-	-
22 Provision for Doubtful Debts and advance	-	-
23 Provision for Publication Obsolete Stock	-	-
24 Internet & Web Maintenance Charges	59,750	18,250
25 Payments- Designated Funds:-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Earmarked Funds	-	-
26 Merit Scholarship	-	-
27 Magazines & periodicals	30,570	14,345
28 Prior Period expenses	287,351	-
Total	**36,441,961**	**33,373,215**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA INDORE

O.P. TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

Annexure -VI

INDORE BRANCH OF CIRC OF ICAI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Rs. In Lacs

Fixed Assets Schedule

PARTICULARS	GROSS BLOCK					DEPRECIATION AND AMORTISATION				NET BLOCK	
	COST AT 01/04/2025	Rate (%)	ADDITIONS	ADJUSTMENT	Cost AS AT 31/03/2026	1/4/2025	ADDITION	ADJUSTMENT	31/03/2026	WDV AS ON 31/03/2026	WDV AS ON 31/03/2025
A.Tangible Assets:											
01. Land - Free Hold											
02. Land- Lease Hold	3789313	Amoritzed	0	0	3789313	2652510	126310	0	2778820	1010493	1136803
03. Buildings	46976452	5%	56110	0	47032562	15526319	1574059	0	17100378	29932184	31450133
04. Electric Installations & Fix.	1494639	10%	50650	0	1545289	637685	88485	0	726168	819120	856954
05. Computers	9178862	60%	4022148	0	13201010	8371926	2645334	0	11017258	2183751	806935
06. Air Conditioners	931153	15%	584062	0	1515216	677163	104826	0	781989	733227	253990
07. Furniture & Fixtures	7941763	10%	521250	0	8463013	4874295	306890	0	5181185	3281828	3067468
08. Lifts	0	10%	0	0	0	0	0	0	0	0	0
09. Office Equipments	7176528	15%	0	0	7176528	5462405	257119	0	5719526	1457002	1714124
10. Vehicles	52088	20%	0	0	52088	49902	437	0	50339	1748	2186
11. Library Books	27600	100%	7200	7200	27600	0	27600	0	27600	0	27600
B. Intangible Asset:				0							
01. Software	951974	Avg	50480	0	1002454	942153	20931	0	963084	39370	9821
SUB TOTAL	78520371		5291900	7200	83805072	39194359	5151989	0	44346347	39458724	39326013

O.P. TOTLA & CO. INDORE FRN :- 000734C CHARTERED ACCOUNTANTS

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For Indore Branch of CIRC of ICAI

Chairman Secretary Treasurer

ANNEXURE-VI **land Details as on 31.03.2026**

Land Freehold/Land Leasehold	Amount as per Books in (Rs)	Address of the Land	Name of the Branch being run on the Land	Name, Address and Pan of the person from whom the land was acquired	Amount for Which the land was purchased/Leased	Date of getting the possession over the land	Date on which activities were commenced on the land	Size of the land in acre	Amount of Construction on the land till 31st March 2026	Whether the Land Purchased/Lease agreement contains any clause about the benefit to poor like economically weaker section
Land Leasehold	1010493.00	Plot No. 19-B, Scheme no. 78 Part II, Vijay Nagar, Indore- 452010	Indore Branch of CIRC of ICAI	AAAAT7798M	3789313	2004	Building-2007, Auditorium- 2010, Third Floor-2015	0.45	60275156.00	NA

Bank Details-31.03.2025

S.No.	Account No.	Bank Name	IFSC	Type of A/c	Branch to whom it pertains
1	07881011000578	PNB	PUNB0078810	Current Account	Indore Branch of CIRC of ICAI
2	07881011000875	PNB	PUNB0078810	Current Account	Information Technology Center
3	07881011001421	PNB	PUNB0078810	Current Account	Indore Branch of CIRC of ICAI
4	07881011000745	PNB	PUNB0078810	Current Account	Indore Branch of CIRC of ICAI
5	4622002100004550	PNB	PUNB0462200	Current Account	Indore Branch of CIRC of ICAI
5	185901001620	ICICI Bank	ICIC0001859	Saving Account	Indore Branch of CIRC of ICAI

O.P. TOTLA & CO. INDORE FRN : 000734C CHARTERED ACCOUNTANTS

For Indore Branch of CIRC of ICAI

Chairman Secretary Treasurer

Cash Flow Statement

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Excess of Income over Expenditure for the year	12,776,323.00	14,924,574.00
Adjustments for		
Depreciation and amortization expense	5,151,991.00	3,360,715.00
Operating surplus before working capital changes	**17,928,314.00**	**17,385,289.00**
Working capital adjustments		
(Increase)/Decrease in Inventories	45,736.00	2,670.00
(Increase)/Decrease in Receivables	1,002,086.00	-1,908,160.00
(Increase)/Decrease in Short Term Loans and Advances	181,920.00	-1,122,752.00
(Increase)/Decrease in Other Current Assets	136,152.00	-576,593.00
Increase/(Decrease) in Payables	660,107.00	-1,818,445.00
Increase/(Decrease) in Other Current Liabilities	1,581,008.00	-3,567,651.00
Increase/(Decrease) in Short-term Provisions	-275,358.00	143,469.00
Net Cash Generated from Operating Activities (A)	**21,259,965.00**	**8,537,827.00**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-5,255,150.00	-1,524,924.00
Purchase of Intangible Assets	-29,549.00	-7,841.00
Increase in Current Investments	-16,088,361.00	-16,324,556.00
Net Cash Used in Investing Activities (B)	**-21,373,060.00**	**-17,857,321.00**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Inter Unit Payable	884,813.00	2,422,877.00
Decrease/(Increase) in Inter Unit Receivable	-635,919.00	7,246,521.00
Decrease/(Increase) in Long Term Loans and Advances	-	
Rounding / other reconciling adjustment	-	192.00
Net Cash Generated from Financing Activities (C)	**248,894.00**	**9,669,590.00**
Net Increase/(Decrease) in Cash and Bank Balances (A+B+C)	**135,799.00**	**350,096.00**
Add: Cash and Bank Balances at the beginning of the year	16,684,328.00	16,334,232.00
Cash and Bank Balances at the end of the year	**16,820,127.00**	**16,684,328.00**

O.P. TOTLA & CO.
Chartered Accountants
FRN - 000734C

NAVEEN K. SOMANI
PARTNER
M.No. 429100

For Indore Branch of CIRC of ICAI

Chairman Secretary Treasurer

Cash Flow Statement

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Excess of Income over Expenditure for the year	12,776,323.00	14,024,574.00
Adjustments for:		
Depreciation and amortization expense	5,151,991.00	3,360,715.00
Operating surplus before working capital changes	**17,928,314.00**	**17,385,289.00**
Working capital adjustments:		
(Increase)/Decrease in Inventories	45,736.00	2,670.00
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(Increase)/Decrease in Short Term Loans and Advances	181,920.00	-1,122,752.00
(Increase)/Decrease in Other Current Assets	136,152.00	-576,593.00
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Increase/(Decrease) in Short-term Provisions	-275,358.00	143,469.00
Net Cash Generated from Operating Activities (A)	**21,259,965.00**	**8,537,827.00**
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Decrease/(Increase) in Inter Unit Receivable	-635,919.00	7,246,521.00
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Rounding / other reconciling adjustment	-	192.00
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Cash and Bank Balances at the end of the year	**16,820,127.00**	**16,684,328.00**

O.P. TOTLA & CO.
Chartered Accountants
FRN - 000734C

NAVEEN K. SOMANI
PARTNER
M.No. 429100

For Indore Branch of CIRC of ICAI

Chairman Secretary Treasurer

Annexure - II

TDS RECEIVABLE DETAILS

Name of the branch - INDORE BRANCH OF CIRC OF ICAI

Financial year	Name of Deductor	TAN of Deductor	Total Amount Paid / Credited(Rs.)	Total Tax Deducted(Rs.)	Whether transfer to current account	Whether Write -off in the previous years through P &L	Any amount Received from Head Office
2025-26	Punjab National Bank	BPLP01543D	25000	500	NA	NA	0
	Punjab National Bank	BPLP01543D	30000	600	NA	NA	0
	Punjab National Bank	BPLP01543D	20000	400	NA	NA	0
	Punjab National Bank	BPLP01543D	20000	400	NA	NA	0
	Zoho Corporation	CHEZ03229C	490000	9800	NA	NA	0
	Zoho Corporation	CHEZ03229C	210000	4200	NA	NA	0
	Suvit Fintech Pvt. Ltd	SRTS26761A	590000	10000	NA	NA	0
	Ankit Consultancy Private Limited	BPLA00613E	200000	20000	NA	NA	0
	Punjab National Bank	BPLP01543D	184170	18417	NA	NA	0
	Punjab National Bank	BPLP01543D	28440	2844	NA	NA	0
	Punjab National Bank	BPLP01543D	34650	3465	NA	NA	0
	Punjab National Bank	BPLP01543D	129830	12983	NA	NA	0
	Punjab National Bank	BPLP01543D	63570	6357	NA	NA	0
	Punjab National Bank	BPLP01543D	98110	9811	NA	NA	0
	Punjab National Bank	BPLP01543D	52880	5288	NA	NA	0
	Punjab National Bank	BPLP01543D	56700	5670	NA	NA	0
	Indian Bank	CHEI02054D	6991970	699197	NA	NA	0
	Indian Bank	CHEI02054D	3099830	309983	NA	NA	0
	Punjab National Bank	BPLP01543D	177230	17723	NA	NA	0
	Punjab National Bank	BPLP01543D	361940	36194	NA	NA	0
	Punjab National Bank	BPLP01543D	104510	10451	NA	NA	0
	Punjab National Bank	BPLP01543D	88220	8822	NA	NA	0
	Punjab National Bank	BPLP01543D	54070	5407	NA	NA	0
	Punjab National Bank	BPLP01543D	127540	12754	NA	NA	0
	Punjab National Bank	BPLP01543D	1934180	193418	NA	NA	0
	MPPKVVCL Indore	BPLM10813F	860	86	NA	NA	0
	MPPKVVCL Indore	BPLM10813F	893	90	NA	NA	0
	MPPKVVCL Indore	BPLM10813F	936	94	NA	NA	[illegible]
	MPPKVVCL Indore	BPLM10813F	906	91	NA	NA	[illegible]
	MPPKVVCL Indore	BPLM10813F	936	94	NA	NA	[illegible]
	MPPKVVCL Indore	BPLM10813F	936	94	NA	NA	[illegible]
	MPPKVVCL Indore	BPLM10813F	846	85	NA	NA	0
	Total		15179153	1405318			

* Total of all the years TDS Receivable should also tally with the value of TDS receivable ledger in the Online tally Books of Accounts

Annexure - II

TDS RECEIVABLE DETAILS

Name of the branch - INDORE BRANCH OF CIRC OF ICAI

Financial year	Name of Deductor	TAN of Deductor	Total Amount Paid / Credited(Rs.)	Total Tax Deducted(Rs.)	Whether transfer to current account	Whether Write -off in the previous years through P &L	Any amount Received from Head Office
2025-26	Punjab National Bank	BPLP01543D	25000	500	NA	NA	0
	Punjab National Bank	BPLP01543D	30000	600	NA	NA	0
	Punjab National Bank	BPLP01543D	20000	400	NA	NA	0
	Punjab National Bank	BPLP01543D	20000	400	NA	NA	0
	Zoho Corporation	CHEZ03229C	490000	9800	NA	NA	0
	Zoho Corporation	CHEZ03229C	210000	4200	NA	NA	0
	Suvit Fintech Pvt. Ltd	SRTS26761A	590000	10000	NA	NA	0
	Ankit Consultancy Private Limited	BPLA00613E	200000	20000	NA	NA	0
	Punjab National Bank	BPLP01543D	184170	18417	NA	NA	0
	Punjab National Bank	BPLP01543D	28440	2844	NA	NA	0
	Punjab National Bank	BPLP01543D	34650	3465	NA	NA	0
	Punjab National Bank	BPLP01543D	129830	12983	NA	NA	0
	Punjab National Bank	BPLP01543D	63570	6357	NA	NA	0
	Punjab National Bank	BPLP01543D	98110	9811	NA	NA	0
	Punjab National Bank	BPLP01543D	52880	5288	NA	NA	0
	Punjab National Bank	BPLP01543D	56700	5670	NA	NA	0
	Indian Bank	CHEI02054D	6991970	699197	NA	NA	0
	Indian Bank	CHEI02054D	3099830	309983	NA	NA	0
	Punjab National Bank	BPLP01543D	177230	17723	NA	NA	0
	Punjab National Bank	BPLP01543D	361940	36194	NA	NA	0
	Punjab National Bank	BPLP01543D	104510	10451	NA	NA	0
	Punjab National Bank	BPLP01543D	88220	8822	NA	NA	0
	Punjab National Bank	BPLP01543D	54070	5407	NA	NA	0
	Punjab National Bank	BPLP01543D	127540	12754	NA	NA	0
	Punjab National Bank	BPLP01543D	1934180	193418	NA	NA	0
	MPPKVVCL Indore	BPLM10813F	860	86	NA	NA	0
	MPPKVVCL Indore	BPLM10813F	893	90	NA	NA	0
	MPPKVVCL Indore	BPLM10813F	936	94	NA	NA	
	MPPKVVCL Indore	BPLM10813F	906	91	NA	NA	
	MPPKVVCL Indore	BPLM10813F	936	94	NA	NA	0
	MPPKVVCL Indore	BPLM10813F	936	94	NA	NA	
	MPPKVVCL Indore	BPLM10813F	846	85	NA	NA	0
	Total		15179153	1405318			

* Total of all the years TDS Receivable should also tally with the value of TDS receivable ledger in the Online tally Books of Accounts

INDORE
FRN - 0007[illegible]C

INDORE BRANCH OF CIRC OF ICAI

Organized & Hosted Conferences

National Conference

Sl No	Date	Programme / Topic	Faculty / Guest	CPE
1	13-14 June 2025	National Conference on GST Organised by: GST & Indirect Taxes Committee	Peeyoush Bhati (Commissioner, Central Excise & GST Audit Wing, Indore); CA. Sunil Sahu (Dy. Director, GST Commissionerate, Indore); CA. Ashok Batra; CA. Rajendra Kumar P – Chairman, GST & IDT Committee; Mr. Deepak Gupta; CA. Nitesh Jain; Sr. Adv. V. Raghuraman; Adv. CA. Bharat Raichandani	12
2	26-27 December 2025	Two Days Conference (Arise)	CA. Sumit Nema; CA. Aanchal Kapoor; CA. Ketki Mittal; CA. Anand P Jangid; CA. Abhay Desai; CA. Vivek Agrawal; CA. Jagdish Punjabi	12
3	27-28 March 2026	Two Days National Conference on Bank Audit	CA. Shreyas Dharkar; CA. Shweta Jain; CA. Rajeev Gupta; CA. Rohit Porwal; CA. Atul Bheda; CA. Santosh Deshmukh; CA. Tanmay Rajulkar; CA. V.K. Ladda	12

Seminar – Full Day

Sl No	Date	Programme / Topic	Faculty / Guest	CPE
1	21.06.2025	One Day Conference on Capital Markets (CFMIP)	CA. Anil Singhvi	6
2	21.08.2025	One Day Training Programme for Peer Reviewers (Peer Review Board)	CA. Ayush Jain; CA. Aseem Trivedi	6
3	06.12.2025	CA 2030 – Skill, Strategy & Success (PSEC)	CA. Jay Chhaira; CA. Abhay Chhajed; CA. Dipak Kalani; CA. Amarjeet Singh Chopra; CA. Pankaj Shah	6
4	23.08.2025	Workshop on Zoho Books Training Programme	Mr. Ankit Vinod Kumar Mehta; Sushil M Ravani	6
5	08.11.2025	Seminar on 360° on Joint Development Agreement	CA. Ketki Mittal; CA. Yash Daddha; CA. Vishnu Agrawal; Adv. Yash Sharma	6
6	30.12.2025	Seminar on GST	CA. Vini Patni; CA. Gunjan Jain	6
7	31.12.2025	Seminar on Standards on Auditing	CA. Anand Jain; CA. Yash Nagar	6
8	28.02.2025	AI & Data Analysis and Voucher Verification & Tally Audit	CA. Rishir Soni; Mr. Mahesh Mehta	5
9	26.08.2025	Seminar on Tax Audit & Non-Corporate Entities	CA. Pankaj G Shah; CA. Vikram Gupte	5

Seminar – Half Day

Sl No	Date	Programme / Topic	Faculty / Guest	CPE
1	19.06.2025	Seminar on Scaling Up Audit Quality for Non-Corporate Entities (CAQ)	CA. Pramod Jain; CA. Ravi Kumar Patwa	4
2	08.03.2025	Women's Day Celebration (Women & Young Members Excellence Committee)		3
3	03.06.2025	Seminar on Accounting Standards (ASB)	CA. Manoj Fadnis; CA. Sanjeev Kumar Singhal	3
4	04.09.2025	Seminar on AI in Tax Audit (AI in ICAI)	CA. Amish Thakkar; CA. Prabhaw Kumar Agarwala	2
5	12.04.2025	Seminar on Key Points on Book Closure as per Companies Act & GST	CA. Vikram Gupte; CA. Krishan Garg	4
6	29.11.2025	Seminar	CA. Aseem Trivedi; CA. Bhagwan Agrawal	4

7	31.05.2025	Seminar on How to Handle Notices of Fake Invoices	Mr. Sushant Bindal; CA. Aanchal Kapoor	3
8	04.11.2025	Seminar on GST	CA. Krishan Kumar Garg; CA. Vikas Golecha	3
9	15.11.2025	Seminar on Litigation Landscape of ITC & Understanding NRI Taxation	CA. Jayendra Kumar Tiwary; CA. Manish Dafria	3
10	20.12.2025	Seminar on Automate, Accelerate, Amplify	CA. Yash Khandelwal; CA. Samkit Sheth; CA. Arpit Mundra	3
11	05.04.2025	Seminar on Estate & Succession Planning through Wills and Private Trusts	CA. Pankaj Shah	2
12	10.05.2025	Seminar on How to handle 148/148A Notices	Session Chairman: CA. Ajay Tulsiyan; Speaker: CA. Ayush Garg	2
13	24.05.2025	Seminar on Recent Changes in TDS & TCS Provisions	CA. Rajesh Mehta	2
14	07.06.2025	Seminar on AI-Driven Compliance Automation	CA. Himanshu Gurnani	2
15	28.06.2025	Seminar on Practical Issues in RERA	CA. Nitin Kumar Agrawal	2
16	12.07.2025	Seminar on Key Challenges & Opportunities in Foreign Outsourcing Work	CA. Pratibha Chaurasia; CA. Amber Chaurasia; CA. Aditi Bhatnagar	2
17	01.08.2025	Seminar on Audit Opinions and Practical Audit Procedures	CA. Aseem Trivedi	2
18	11.10.2025	Seminar on International Taxation and Transfer Pricing	CA. Chetanya Maheshwari; CA. Deepak Maheshwari	3
19	22.11.2025	Seminar on Corporate Restructuring, Insolvency & Valuation for CAs	CA. Navin Khandelwal	2
20	09.02.2026	Seminar on Corporate Governance and Ethical Practices	CA. C.S. Nanda, President, ICAI	2
21	14.02.2026	Seminar on Startup & MSMEs	CA. Lilit Kumar Minj (DGM SIDBI); CA. Prakhar Gupta	2
22	20.02.2026	Talk Show – Real Estate & JDA	CA. Pankaj Saraogi (Delhi); CA. Navin Khandelwal; CA. Nitin Agrawal; CA. Anand Jain	3
23	07.03.2026	Women's Day Celebration	CA. Nidhi Agrawal; Mrs. Shalini Pathak	4
24	14.03.2026	Seminar on Direct Tax	CA. Piyush Chhajed (Chairman, Direct Tax Committee); CA. Pankaj Shah (Vice-Chairman, Direct Tax Committee)	4

Conduct of ICAI Certificate Courses

S. No	Commencement Date	Completion Date	Name of Certificate Course	No. of Participants
1	04.12.2025	21.01.2026	Post-Qualification Course – Diploma in Information Systems Audit	36
2	21.11.2025	30.11.2025	Certificate Course on Concurrent Audit	37
3	21.02.2025	23.02.2025	Certificate Course on AI for CAs (AICA) – Level 1	59
4	11.04.2025	13.04.2025	Certificate Course on AI for CAs (AICA) – Level 1	66
5	03.07.2025	05.07.2025	Certificate Course on AI for CAs (AICA) – Level 1	63
6	16.05.2025	18.05.2025	Certificate Course on AI for CAs (AICA) – Level 1	59
7	06.06.2025	08.06.2025	Certificate Course on AI for CAs (AICA) – Level 1	66
8	11.08.2025	13.08.2025	Certificate Course on AI for CAs (AICA) – Level 1	68
9	05.09.2025	07.09.2025	Certificate Course on AI for CAs (AICA) – Level 1	48
10	21.11.2025	23.11.2025	Certificate Course on AI for CAs (AICA) – Level 2	40

Other Activity

Sl No	Date	Programme / Topic	Faculty / Guest
1	21.06.2025	Yoga Day Celebration	Ms. Avani Jain (Certified Yoga Trainer)

2	01.07.2025	CA Day Celebration	NA
3	20.07.2025	Kurukshetra – Corporate Ancient Lessons for Modern Life	Mr. Atul Satya Kaushik
4	15.08.2025	Independence Day Celebration	Independence Day Celebration
5	25.08.2025	Convocation – August 2025	Convocation August 2025 (Sheraton Grand Palace, Indore)
6	29.12.2025	Convocation – December 2025	CA. Rajesh Kumar Verma, Hon'ble Vice Chancellor, Rani Durgavati University, Jabalpur
7	09.04.2025	Study Circle Meeting on Demand of GST on TDR	CA. Arvind Chawla; CA. Sunil P. Jain
8	11.04.2025	Study Circle Meeting on Preparation of Income Tax Commissioner Appeal	CA. Manish Dafria; CA. P.D. Nagar
9	25.04.2025	Study Circle Meeting on Arrest Provisions Under GST	Sr. Adv. CA. Sumit Nema
10	16.05.2025	Study Circle Meeting on ICAI Guidance Note on Financial Statements of NCEs and Auditor's Responsibility	CA. Vikram Gupta
11	04.07.2025	Study Circle Meeting on Statutory and Tax Audit in accordance with SAs	CA. Prakash Wohra; CA. Mayank Sharma
12	25.07.2025	Study Circle Meeting on Analysis of the Report of Select Committee on the Income Tax Bill 2025	CA. Manish Dafria
13	26.07.2025	Study Circle Meeting on Doubling Indore GDP	CA. Shankar Lalwani, Member of Parliament, Indore
14	22.08.2025	Study Circle Meeting on Income Tax	CA. Vijay Bansal; CA. Deepak Maheshwari
15	22.09.2025	Study Circle Meeting on Major Changes in GST	CA. Rakesh Mittal; CA. Bhagwan Agrawal
16	04.10.2025	Study Circle Meeting on GST Appellate Tribunal	CA. (Adv.) Ashish Goyal; CA. Sunil P. Jain; CA. Krishan Garg
17	10.10.2025	Study Circle Meeting on Tax Audit	CA. Prakash Wohra
18	14.10.2025	Study Circle Meeting on Evolving Transfer Pricing Trends, Risk in TNMM & Suitable Methods	CA. Abhishek Gang
19	15.10.2025	Study Circle Meeting on Responding to Income Tax Summons in JDA Cases	CA. Pankaj Shah, CCM, ICAI
20	15.01.2026	Angle Investor Meet – Committee of MSME and Start-up	CA. Gyan Chandra Mishra, CCM, ICAI
21	21.01.2026	Campus Program	Various Companies
22	26.01.2026	Republic Day Celebration	Members and Students
23	05.02.2026	Analysis of Union Budget	CA. Manish Dafira
24	22.02.2026	Ledger to Treasure	Various Teams of Membes
25	25.02.2026	Election of Branch Managing Committee	
26	06.03.2026	Holi Milan Samaroh	CCIT, Pr. CCIT and Chairman of Branch
27	14.03.2026	Faculty Identification Program	CA. Anand Jangid

Conference / Seminar for CA Students

Students National Conference

S. No	Date	Programme	Venue	Faculty / Speaker	Participants
1	06-07.12.2025	National Conference – Pravaah Day 2	Manmohan Mehta Auditorium, Vijay Nagar, Indore	CA. Rakesh Jindal; CA. Anubhav Jain; CA. Ajay Singh; CA. Rohit Khandelwal; CA. Bhanwar Borana; CA. Mukund Agiwal; CA. Nikhil Nanani; CA. Rajan Kabra; CA. Aakash Kandoi; CA. Sarthak Jain; CA. Amit Shah	935

One Day Seminar

S. No	Date	Programme	Venue	Faculty / Speaker	Participants
1	26.08.2025	Seminar on Tax Audit & Non-Corporate Entity	Ravindra Natya Grah	CA. Pankaj Shah; CA. Vikram Gupte	250
2	11.07.2025	Mock Tribunal	ICAI Bhawan	CA. (Adv.) Hitesh Chimnani; CA. (Adv.) Ashish Goyal	150
3	12.03.2026	Student Seminar	ICAI Bhawan	CA. Chirag Khandelwal, CA. Pankaj Gupta	60
4	26.03.2026	Seminar on Bank Audit	ICAI Bhawan	CA. Ankush Jain, CA. Samkit Bhandari & CA. Ansul Bhandari	560

Half Day Seminar

S. No	Date	Programme	Venue	Faculty / Speaker	Participants
1	31.05.2025	Seminar on Wealth ka Health Check-up	ICAI Bhawan	Mr. Sushant Bindal; CA. Aanchal Kapoor	120
2	04.11.2025	GST Seminar	ICAI Bhawan	CA. Krishan Garg; CA. Vikas Golecha	125
3	11.07.2025	Inspiring Thoughts and Motivational Session	ICAI Bhawan		130
4	28.06.2025	Seminar on Practical Issues in RERA	ICAI Bhawan	CA. Nitin Agrawal	120

CA Students Talent Search (Branch Level)

S. No	Date	Name of Programme	Participants	Name of Winner	Venue
1	24.05.2025	Essay Writing Competition	33	Anjali Verma; Subh Gupta; Anjani Verma	ICAI Bhawan
2	24.05.2025	Quiz Competition	15	Purvanshi Gupta; Yash Pahariya	ICAI Bhawan
3	24.05.2025	Elocution Competition	25	Shashank Gujrati; Priyanshi Wadhwani	ICAI Bhawan
4	12.04.2025	Pitch Deck Competition	38	Vinshu Kant Mishra; Ansh Anchaliya; Mehul Prajapati	ICAI Bhawan
5	12.04.2025	Debate Competition	32	Devanshi Kocher; Suyash Sane	ICAI Bhawan
6	20.09.2025	Chess Competition	35	Hardik Jain; Vihan Vijaywargiya	ICAI Bhawan
7	20.09.2025	Drama by Students Team	33	Shivam Baraniya; Shuvansh Kesharwani; Anuja Oswal; Yash	ICAI Bhawan

				Parekh; Shreya Jain; Anushka Ghavte	
8	20.09.2025	Instrumental Music Competition	36	Shreyans Soni; Kapish Garg	ICAI Bhawan
9	20.09.2025	Sketching Competition	33	Sahjo Wadhwani; Khushboo Singhariya	ICAI Bhawan

CA Students Youth Fest

S. No	Date	Name of Programme	Participants	Name of Winner	Venue
1	29.03.2026	Youth Fest	800	NA	Daisy Dals School